

SAN DIEGO COMMUNITY COLLEGE DISTRICT

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Board Policy

Chapter 6 – Business and Financial Services

BP 6320 INVESTMENTS

The Executive Business Officer is responsible for ensuring that the funds of the District that are not required for the immediate needs are appropriately invested. Investments shall be in accordance with law, including California Government Code Sections 53600, *et seq.*

Investments shall be made based on the following criteria:

- The preservation of principal shall be of primary importance.
- The investment program must remain sufficiently flexible to permit the District to meet all operating requirements.
- Transactions should be avoided that might impair public confidence.

See Administrative Procedure: 6320

Reference: Government Code Section 53600 et seq., 53646

Adopted: 8/28/08 Revised: 11/09/23 (Replaces current SDCCD BP 6320)